



**sapiens Investment  
— Association —**

# ANNUAL GENERAL MEETING MINUTES

## MEMBERS PRESENT

1. Arinda Victor
2. Barekye Augustine
3. Turyashemererwa Cyprian
4. Ayebazibwe John Vianney
5. Rutaremwa Joseph
6. Ahimbisibwe Ivan
7. Buggingo Gilbert
8. Agaba Andrew
9. Abenaitwe Albert
10. Atuhair Catherine
11. Arinaitwe Hilary

## MEMBERS ABSENT

1. Abaine Deus
2. Ahimbisibwe Easter
3. Asimwe Victor
4. Beyanga Derrick
5. Owomugisha Raymond
6. Mugumya Hillary
7. Kahama Trevor
8. Liberty Zadoch
9. Ampaire Emilliana
10. Tumuhimbise wenseslaus
11. Natukwatsa Edgar
12. Tukwasibwe Keneth

## Agenda

- i. Prayer
- ii. Reading of previous minutes
- iii. Word from the chairperson
- iv. Word from the treasurer
- v. Word from the vice chairperson
- vi. AOB

The prayer was led by Ahimbisibwe Ivan.

All of the issues discussed in the meeting are summarized below;

### Ammendments made

- a. Members who miss the annual general meeting will be fined 50,000/=.
- b. Minimum monthly investment for each individual was raised from 50,000/= to 100,000/=
- c. A member should not exceed two months without sending in the minimum amount. Failure to do so will lead to his/her expulsion from the association by getting only 90% of his shares.
- d. In case of a member's wedding, we are supposed to contribute a minimum of one million (1,000,000/=) as a group but this will be from individual pockets after dividing by the number of members in the association.
- e. In case a member passes on or loses a parent, child or wife, we shall also contribute 1,000,000/= and follow the procedure in **d** above.
- f. A member who has ceased being part of the group but wants to rejoin will come back as a new member therefore he/she will pay membership fee.

Chairperson hinted on the increased dormancy of members in this past year whereby we only contributed 12,207,200/= hence going below our target of reaching 70,000,000/= by 19,600,000/=

In order to counter dormancy, members present committed themselves to invest certain amounts monthly that is;

- |                            |             |
|----------------------------|-------------|
| 1. Arinda Victor           | 500,000/=   |
| 2. Barekye Augustine       | 200,000/=   |
| 3. Turyashemererwa Cyprian | 1,500,000/= |
| 4. Ayebazibwe John Vianney | 300,000/=   |
| 5. Rutaremwa Joseph        | 100,000/=   |

6. Ahimbisibwe Ivan	100,000/=
7. Bugingo Gilbert	170,000/=
8. Agaba Andrew	100,000/=
9. Abenaitwe Albert	100,000/=
10. Atuhaire Catherine	100,000/=
11. Arinaitwe Hilary	500,000/=
Total	<b>3,670,000/=</b>

Our target is to reach 100,000,000/= this year. With a minimum of 4,500,000/= monthly we shall hit this target before the year closes. Members absent also need to commit themselves to certain amounts so that we hit our target smoothly.

The current executive committee was given another three year term. There were no changes at all;

Chairperson- Ayebazibwe John Vianney

Vice chairperson- Ahimbisibwe Ivan

Treasurer – Turyashemererwa Cyprian

Secretary – Nsubuga Maxmilian Kolbe

This year we made a profit of 7,489,400/= (15%) which is more than the 4,341,650/= (14%) of last year. We all agreed that our association was progressing steadily since there are few companies which make 15% profit annually.

Members with ideas were encouraged to come up with good business proposals in order to be funded by the association in form of loan schemes.

Some members insisted that they always need someone to remind them to send in their monthly investment. This task was given to our vice chairperson who will be working hand in hand with the treasurer.

**About voting rights, Mr Arinda victor suggested that the weight of a member’s vote should align with the number of shares a member has.**

